

Republic of the Philippines  
CITY OF TACURONG  
PROVINCE OF SULTAN KUDARAT  
OFFICE OF THE CITY ACCOUNTANT

STATEMENT OF FINANCIAL PERFORMANCE  
For the Year Ended September 30, 2020

Fund: 100 (General Fund Consolidation)

2020

REVENUES

Tax Revenue	51,935,393.70
Share from Internal Revenue Collections	434,978,766.00
Other Share from National Taxes	-
Service and Business Income	54,266,428.19
Shares, Grants and Donations	48,330,974.00
Gains	-
Miscellaneous Income	<u>16,280.08</u>
Total Revenues	<u>589,527,841.97</u>

LESS: CURRENT OPERATING EXPENSES

Personnel Services	149,286,378.66
Maintenance and Other Operating Expenses	139,634,156.98
Financial Expenses	10,195.41
Direct Costs	-
Non-Cash Expenses	-
Total Current Operating Expenses	<u>288,930,731.05</u>

SURPLUS (DEFICIT) FROM CURRENT OPERATIONS 300,597,110.92

Add:

Transfers, Assistance and Subsidy From -

Less:

Transfers, Assistance and Subsidy To 10,704,501.20

NET FINANCIAL ASSISTANCE/SUBSIDY (10,704,501.20)

Add: Gains (Non Operating)

Gains -

Add: Loss (non Operating)

Losses -

SURPLUS (DEFICIT) FOR THE PERIOD 289,892,609.72

Certified correct:

ORLANDO P. EDICA, CPA  
CITY ACCOUNTANT