

Republic of the Philippines
CITY OF TACURONG
PROVINCE OF SULTAN KUDARAT
OFFICE OF THE CITY ACCOUNTANT

STATEMENT OF FINANCIAL POSITION
As at March 31, 2020

Fund: 300 (Trust Fund Consolidation)

2020

A S S E T S

Current Assets

| | |
|----------------------------------|--------------------|
| Cash | 92385581.22 |
| Receivables | 2807190.34 |
| Prepayments and Deferred Charges | 1595765.23 |
| Total Current Assets | 96788536.79 |

Non Current Assets

| | |
|--------------------------------|---------------------|
| Property, Plant and Equipment | 20867591.72 |
| Total NonCurrent Assets | 20867591.72 |
| TOTAL ASSETS | 117656128.51 |

L I A B I L I T I E S

Current Liabilities

| | |
|----------------------------------|---------------------|
| Inter-Agency Payables | 59324126.9 |
| Intra-Agency Payables | 945183.46 |
| Trust Liabilities | 50265986.4 |
| Total Current Liabilities | 110535296.76 |

Non Current Liabilities

| | |
|--------------------------------------|-------------------|
| Deferred Credits/Unearned Income | 140340.84 |
| Other Payables | 2519099.09 |
| Total Non Current Liabilities | 2659439.93 |

N E T A S S E T S / E Q U I T Y

| | |
|--|---------------------|
| Government Equity | 4461391.82 |
| Total Net Assets/Equity | 4461391.82 |
| TOTAL LIABILITIES & NET ASSETS/EQUITY | 117656128.51 |

Certified correct:

ORLANDO P. EDICA, CPA
CITY ACCOUNTANT