

Republic of the Philippines  
CITY OF TACURONG  
PROVINCE OF SULTAN KUDARAT  
OFFICE OF THE CITY ACCOUNTANT

STATEMENT OF FINANCIAL PERFORMANCE  
For the Year Ended March 31, 2019

Fund: 100 (General Fund Consolidation)	2019
<b>REVENUES</b>	
Tax Revenue	30,076,439.62
Share from Internal Revenue Collections	129,236,094.00
Other Share from National Taxes	0.00
Service and Business Income	33,122,240.64
Shares, Grants and Donations	0.00
Miscellaneous Income	8,644.25
Total Revenues	<u>192,443,418.51</u>
<b>LESS: CURRENT OPERATING EXPENSES</b>	
Personnel Services	46,218,594.61
Maintenance and Other Operating Expenses	25,916,222.10
Financial Expenses	37,460.32
Direct Costs	0.00
Non-Cash Expenses	0.00
Total Current Operating Expenses	<u>72,172,277.03</u>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	<u>120,271,141.48</u>
Add:	
Transfers, Assistance and Subsidy From	-5,950,000.00
Less:	
Transfers, Assistance and Subsidy To	12,741,807.52
<b>NET FINANCIAL ASSISTANCE/SUBSIDY</b>	-18,691,807.52
Add: Gains (Non Operating)	
Gains	0.00
Add: Loss (non Operating)	
Losses	0.00
<b>SURPLUS (DEFICIT) FOR THE PERIOD</b>	<u><u>101,579,333.96</u></u>

Certified correct:

ELMA D. BIDES, CPA  
CITY ACCOUNTANT

